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FOR IMMEDIATE RELEASE

AMIRIX to acquire Hydroacoustic Technology, Inc.

November 9, 2016 – Seattle, WA. AMIRIX Systems, Inc (AMIRIX) of Halifax, Nova Scotia, Canada and Hydroacoustic Technology, Inc (HTI) of Seattle WA are pleased to announce that they have entered into an agreement for AMIRIX to acquire HTI. HTI will operate as a new business unit under the name HTI-Vemco USA, Inc. alongside the VEMCO business unit of AMIRIX to create a comprehensive provider of acoustic products, tools and services for aquatic animal monitoring.

“This is an important move into the future for aquatic research,” says Tracey Steig, General Manager of HTI. “As one, we will be positioned to further advance aquatic technology and expand with the growing needs of our customers.”

“As industry leaders in our respective and closely related market spaces, Vemco and HTI are a natural fit,” explains Mark Jollymore, President and CEO of AMIRIX. “We are excited about the possibilities and opportunities that combining these two world-class organizations creates. We look forward to further advancing and expanding our products and services into the future.”

HTI and Vemco will continue to operate as separate business units under AMIRIX. HTI and Vemco will collaborate to develop the next generation of products and services for fish research.

About HTI

Established in 1988, HTI is a pioneer and industry leader in the provision of products and services for active hydroacoustic systems and acoustic telemetry systems for tracking and monitoring fish in particularly challenging environments such as those found near hydropower dams and fish passage systems. HTI’s expertise also extends to consulting services from training to study design through data analysis and preparation of final reports.

About AMIRIX/Vemco

Established in 1979, VEMCO is a pioneer and industry leader in the design and manufacture of acoustic telemetry products used by researchers worldwide to study behavior and migration patterns, particularly on large geographical scales, of a wide variety of aquatic animals from salmon smolts to great white sharks, whales and more.

For more information, please contact:

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Questions

WHY DOES THIS AGREEMENT MAKE SENSE?

HTI and Vemco are leaders in our respective and related markets. Together we will further innovate and advance research across the aquatic resource industry. We are a natural fit and complement one another's strengths. As a collaborative team, we greatly expand our expertise and market reach. Together we are well positioned to further advance the solutions we bring to market.

WHAT WILL CHANGE AS A RESULT OF THE ACQUISITION?

HTI will exist as a new business unit of AMIRIX under the name HTI-Vemco USA, Inc. While no immediate changes will take place, we look forward to working together to find new ways to innovate and support our customers.

HOW WILL THE ACQUISITION IMPACT EXISTING HTI AND VEMCO CUSTOMERS?

We will continue to support our customers with the products and services as we have in the past. Looking ahead, we look forward to working with our customers to identify and deliver new solutions for the marketplace.

WON'T YOU BE COMPETING AGAINST EACH OTHER?

No, HTI and Vemco are predominantly complementary and will mutually expand each other's depth of knowledge and market reach.

WHAT ARE YOU MOST LOOKING FORWARD TO?

This is a very exciting step for us. We are especially looking forward to envisioning and creating new solutions for our customers and work together to continue raising the bar for customer service.